## MILLION DOLLAR CHALLENGE

You have just been given a gift of <u>one million</u> <u>dollars</u> and it has been deposited into your checking account at Kopper National Bank, Shelby Township, Michigan. The gift giver has rules on how the money can be spent, and you must spend all the money by February 28th. Whatever money not spent by then, goes back to the gift giver. There are only five things you can spend your money on: your college education, a home, a car, a vacation, and a donation to a non-profit organization. The giver will cover the cost of taxes and fees for the items you purchase, so don't worry about having to cover that. The challenge is to spend as much as possible without going over the million dollars. Have fun spending!





This project will be 1<u>0% of your 3rd quarter grade</u>. You will present the information for your project in two ways.

- 1. A trifold board that contains the information about your purchases and the reasons behind them.
  - a. <u>Each purchase will have a section on your board.</u> Each section must cite the sources that you used (website address) to get your information.
  - b. Each section will have a paragraph, or two, explanation that goes with it. Follow the sentence amounts I have given you, but put it together into one paragraph. You need good complete sentences with correct punctuation and spelling. Must be written in your own words
  - c. You need a chart showing your spending. Three columns one listing the item, one listing the amount spent, and the last one is the balance.
  - d. Your board should be done neatly and appear to be planned out.
  - e. All your information on the board <u>will be typed</u>.
  - f. You must have a <u>title</u> for the board and your <u>name</u> must also be on it.
  - g. You may add pictures, clipart, stickers etc. If you print the pictures off the internet, provide the source(s) that you found the pictures.
- 2. You will present your information to your classmates in class February 28th, March 1st, or March 2nd.
  - a. Your presentation must be <u>at least one minute but no more than</u> <u>two minutes.</u>
  - b. You should be able to keep <u>eye contact</u> with your audience during the presentation, not looking at your board the whole time.

I have put some links together for each section if you don't know where to begin. Go to <u>misskopper.weebly.com/kf</u>

## CHECKS

All your purchases will be paid for by a check. You are to handwrite a check for each purchase. Posted in this assignment is a slides file that has the checks you can use. You must **insert your name** before printing them off. If you would like to add some personality to them, you can add a picture to the check. Look at the sample for how that would look. Your picture can be down where the basketball is on the sample or up by your name. It cannot cover any lines or words. Follow the instructions I will give you in class to handwrite each of the five checks. You should write your check in pen with no mistakes and your name <u>must be a cursive signature.</u> Your five checks should all be attached to your board.

		009	
Pay to the order	\$\$		
$\pi$ Kopper National Bank Shelby Township, MI		dollars	
For 00:31415926535:			



The giver of the gift would like for you to continue your education after high school. Research a school (college, university, trade) that you would like to attend. Find out what would be the cost to attend that school for one year. Plan on being in college for four years. If you are attending school close to where you live now, you have to decide if you will live at home or on campus. If you are living on campus you will need to calculate tuition and room and board for four years. If you are living at home you will only calculate the cost of tuition for four years. On your board for this section:

- Tell what school you chose. (1 or more sentence).
- Tell what you will study (1 or more sentence).
- Tell why you have chosen this school (3 or more sentences).
- Will you live at home or on campus and why did you make that decision (1 or more sentence).
- The total cost for this education.
- The check written for this purchase.
- Cite where you got your information from.

## UNIVERSITY OF SOUTHERN MAINE

HOUSE

While you have the money, you can plan for your future. Why not buy a house for when you are done with school and have gotten your first job. Decide where you are going to want to buy a house and look for a house that is for sale right now in that area. How much of your money do you want to spend on your house? How many bedrooms do you want? A big backyard?

On your board for this section:

- Show a picture of the house that you decided on.
- Describe the house that you decided on (3 or more sentences).
- Tell why you chose this house (3 or more sentences).
- The total cost for this house.
- The check written for the purchase of the house.
- Cite where you got your information from.



"AR

What car do you want to be driving to your first job? Should you spend the money on a new car or buy a used one and save money? Investigate some different car options and find one that you think is a good decision for you.

On your board for this section:

- Show a picture of the car that you decided on.
- Describe the car that you decided on (3 or more sentences).
- Tell why you chose this car instead of different ones (3 or more sentences).
- The total cost for this car.
- The check you wrote for the total cost of the car.
- Cite where you got your information from.





Since you have been blessed it is important to bless some others. Choose a non-profit organization that you can give a donation to. This can be a non-profit that works throughout the country or world. Or it can be a non-profit organization in our area. Pick a non-profit organization that has a personal tie to you in some way. This must be an organization not an individual person. Your donation must be at least \$1,000, but you can give more if you desire and your budget allows it.

On your board for this section:

- Describe the organization that you donated to and what they do (3 or more sentences).
- Describe why you chose this organization and the personal connection to you (3 or more sentences).
- The total donation amount you decided on.
- The check you wrote for the donation.
- Cite where you got your information from.

And do not forget to do good and to share with others, for with such sacrifices God is pleased. Hebrews 13:16



The giver of the gift wants to make sure that you have some fun while you do all this planning for your future. Plan a 10 day vacation for your family (you can stay longer if you would like) You must include your immediate family, but if you want to invite extra <u>family members</u> you may. You must plan for all the costs that will be included in the is trip. This includes but is not limited to; transportation to get there, lodging when you are there, an amount of money set aside for food for everyone on the trip, money for activities while you are there and souvenirs. If you are traveling out of the country you need include the price of a passport for everyone who does not have one in your family.

On your board for this section:

- Where you will be taking your family, who is included in the trip how you will get there, and what you will be doing when you are there (5 or more sentence).
- Tell why you have chosen this vacation (3 or more sentences).
- The total cost for this vacation.
  - Show the price for each section of the trip (transportation, lodging, food, etc) and the total cost.
- The check written for the total cost of the trip (if you need additional checks, let me know).
- Cite where you got your information from.

